

Double Eagle Petroleum Company

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Colorado-- FOR IMMEDIATE RELEASE

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Double Eagle Petroleum Co. Presenting At Sidoti Annual Micro Cap Conference

Denver, Colorado – Double Eagle Petroleum Co. (**NASDAQ: DBLE**) announced today that it will be presenting at the Sidoti & Company LLC Annual Micro Cap Conference in New York.

The Company's presentation at the Conference will take place at 10:40 am EDT on Monday, January 9, 2012. The presentation will be archived on the Company's web site, www.dble.com.

About Double Eagle

Double Eagle Petroleum Co. explores for, develops, and sells natural gas and crude oil, with natural gas constituting more than 95% of its production and reserves. The Company currently has development activities and opportunities in its Atlantic Rim coal bed methane and in the Pinedale Anticline in Wyoming. Also, exploration potential exists in its Niobrara acreage in Wyoming and Nebraska, of nearly 75,000 net acres.

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