

# Double Eagle Petroleum Company

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1675 Broadway, Suite 2200 Denver, Colorado, 80202 · 1-303-794-8445 · Fax: 1-303-794-8451

P. O. Box 766 · Casper, WY 82602 · 1-307-237-9330 · Fax: 1-307-266-1823

Colorado-- FOR IMMEDIATE RELEASE

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## Double Eagle Petroleum Co. Announces Upcoming Events

**Denver, Colorado** – Double Eagle Petroleum Co. (**NASDAQ: DBLE**) announced today that its 2010 Annual Meeting of Shareholders will take place Tuesday, May 25, 2010, at 9:00 A.M. (Eastern Daylight Time). The meeting will be held at the NASDAQ Market site at 4 Times Square, New York, New York. Due to tight security measures, shareholders who are expecting to attend the meeting should RSVP to Carol Osborne, Corporate Secretary at [annualmeeting@eagle-eagle.net](mailto:annualmeeting@eagle-eagle.net) by May 15, 2010.

In addition, Double Eagle will be presenting at the Independent Petroleum Association of America's Oil and Gas Investment Symposium in New York. The Company's presentation at the IPAA will take place at 4:35 pm on Tuesday, April 13th and will be followed by a breakout session immediately thereafter.

### About Double Eagle

Double Eagle Petroleum Co. explores for, develops, and sells natural gas and crude oil, with natural gas constituting more than 95% of its production and reserves. The Company's current major development activities are in its Atlantic Rim coal bed methane play and in the Pinedale Anticline in Wyoming.

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This release contains forward-looking statements regarding Double Eagle's future plans and expected performance based on assumptions the Company believes to be reasonable. A number of risks and uncertainties could cause actual results to differ materially from these statements, including, without limitation, the success rate of exploration efforts and the timeliness of development activities, fluctuations in oil and gas prices, and other risk factors described from time to time in the Company's reports filed with the SEC. In addition, the Company operates in an industry sector where securities values are highly volatile and may be influenced by economic and other factors beyond the Company's control. Double Eagle undertakes no obligation to publicly update these forward-looking statements, whether as a result of new information, future events or otherwise.

**Company Contact:**  
**John Campbell, IR**  
**(303) 794-8445**  
**[www.dble.com](http://www.dble.com)**