

Double Eagle Petroleum Company

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Colorado-- FOR IMMEDIATE RELEASE

Date: April 14, 2009

Double Eagle Petroleum Co. IPAA Conference Webcast Update

Denver, Colorado – Double Eagle Petroleum Co. (**NASDAQ: DBLE**) previously announced that it will be presenting at the Independent Petroleum Association of America's Oil and Gas Investment Symposium in New York. The Company's presentation at the IPAA will take place at 10:55 am on Wednesday, April 22nd and will be followed by a breakout session immediately thereafter. A live web cast of the presentation will to be available at the webcast link listed below and the presentation will be archived on the Company's web site.

<http://www.investorcalendar.com/CEPage.asp?ID=143836>

About Double Eagle

Double Eagle Petroleum Co. explores for, develops, and sells natural gas and crude oil, with natural gas constituting more than 95% of its production and reserves. The Company's current major development activities are in its Atlantic Rim coal bed methane play and in the Pinedale Anticline in Wyoming.

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This release contains forward-looking statements regarding Double Eagle's future plans and expected performance based on assumptions the Company believes to be reasonable. A number of risks and uncertainties could cause actual results to differ materially from these statements, including, without limitation, the success rate of exploration efforts and the timeliness of development activities, fluctuations in oil and gas prices, and other risk factors described from time to time in the Company's reports filed with the SEC. In addition, the Company operates in an industry sector where securities values are highly volatile and may be influenced by economic and other factors beyond the Company's control. Double Eagle undertakes no obligation to publicly update these forward-looking statements, whether as a result of new information, future events or otherwise.

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